

Self-Help FEDERAL Credit Union

| BALANCE SHEET (unaudited) | 12/31/10 | 03/31/11 | 06/30/11 | 09/30/11 | 12/31/11 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| ASSETS | | | | | |
| Cash & Cash Equivalents | | | | | |
| Cash on Hand | 4,271,928 | 5,525,876 | 6,285,798 | 5,085,977 | 5,350,340 |
| Cash in Banks | 1,665,001 | 1,440,134 | 2,254,974 | 1,144,306 | 41,029,053 |
| Other Credit Unions | - | 28,533,470 | 8,554,809 | 1,514 | 8,545 |
| Corporate Credit Unions | 23,081,141 | 51,361,501 | 97,211,057 | 122,937,121 | 85,964,095 |
| FHLB | 382,413 | 1,142,047 | 2,787,947 | 350,740 | 1,182,836 |
| CD's | 7,923,790 | 11,789,127 | 7,859,496 | 4,354,406 | 3,465,431 |
| Other Current Assets | 1,674,377 | 2,493,697 | 2,534,803 | 2,037,594 | 3,200,313 |
| TOTAL Current Assets | 38,998,649 | 102,285,852 | 127,488,886 | 135,911,658 | 140,200,613 |
| Loans & MBS | | | | | |
| Consumer Loans | 38,437,127 | 83,103,240 | 77,915,415 | 71,922,014 | 66,766,843 |
| Purchased Loans | 330,389 | 264,410 | 413,722 | 363,099 | 323,358 |
| Participation Loans Sold | (284,940) | (283,625) | (282,640) | (281,708) | (280,760) |
| Home Loans | 22,308,297 | 68,535,636 | 70,732,117 | 70,225,201 | 72,950,600 |
| Commercial Loans | 4,903,155 | 23,340,867 | 25,032,967 | 28,844,704 | 32,608,035 |
| Secondary Market Loans-Home | 83,047,582 | 81,602,801 | 80,623,763 | 79,849,840 | 77,382,656 |
| Mortgage Backed Securities | 21,887,569 | 21,213,166 | 19,936,481 | 18,727,721 | 18,175,392 |
| Net Deferred Orig/Disc Fees | (141,623) | (150,808) | (168,573) | (191,407) | (232,508) |
| Allowance for Loan Loss | (635,686) | (789,984) | (960,414) | (1,024,227) | (1,409,095) |
| Valuation Discount | (9,272,144) | (30,821,638) | (31,326,140) | (29,270,790) | (28,204,197) |
| TOTAL Loans & MBS | 160,579,724 | 246,014,066 | 241,916,699 | 239,164,447 | 238,080,324 |
| Other Assets | | | | | |
| Real Estate Owned | 54,907 | 540,085 | 560,933 | 1,106,261 | 1,425,988 |
| Stock & Investment Capital | 2,338,544 | 4,182,310 | 4,117,500 | 4,282,566 | 4,084,845 |
| Fixed Assets, net | 5,799,778 | 7,842,218 | 7,979,125 | 8,058,443 | 7,903,121 |
| Goodwill | 110,736 | 4,545,772 | 4,586,434 | 4,403,631 | 4,403,631 |
| Miscellaneous Assets | 1,953,483 | 3,545,059 | 3,491,936 | 3,313,964 | 3,301,867 |
| TOTAL Other Assets | 10,257,448 | 20,655,444 | 20,735,928 | 21,164,865 | 21,119,451 |
| TOTAL Assets | 209,835,821 | 368,955,362 | 390,141,513 | 396,240,970 | 399,400,388 |
| LIABILITIES | | | | | |
| Current Liabilities | 1,770,972 | 2,687,241 | 3,028,277 | 2,700,209 | 4,096,195 |
| Notes Payable | 131,646 | - | - | 40,000 | - |
| SHFCU Deposits: | | | | | |
| Share Drafts/Checking | 15,109,961 | 37,983,112 | 37,149,373 | 40,057,021 | 38,436,399 |
| Regular Shares | 45,836,415 | 124,481,426 | 126,266,835 | 125,037,275 | 123,197,563 |
| Money Market Shares | 14,948,136 | 20,946,630 | 19,090,853 | 20,139,846 | 22,470,148 |
| IRA Shares | 10,054,484 | 20,770,289 | 21,284,687 | 20,740,788 | 21,100,825 |
| Certificates of Deposit | 74,182,168 | 113,945,070 | 122,272,148 | 126,146,890 | 127,940,567 |
| Economic Development Deposits | 3,426,982 | 2,979,249 | 3,456,384 | 3,458,632 | 3,710,885 |
| Self-Help Affiliate Deposits | 649,073 | 773,369 | 202,445 | 198,447 | 317,102 |
| Total SHFCU Deposits | 164,207,219 | 321,879,144 | 329,722,725 | 335,778,899 | 337,173,489 |
| TOTAL Liabilities | 166,109,836 | 324,566,386 | 332,751,002 | 338,519,108 | 341,269,683 |
| NET WORTH | | | | | |
| Secondary Capital | 39,550,000 | 39,550,000 | 52,050,000 | 52,010,000 | 52,000,000 |
| Merged Equity | 649,609 | 649,609 | 653,855 | 681,136 | 683,136 |
| Regular Reserves | 268,987 | 268,987 | 268,987 | 268,987 | 268,987 |
| Prior Year Earnings | 2,732,029 | 3,257,390 | 3,257,390 | 3,257,390 | 3,257,390 |
| Current Year Retained Earnings | 525,360 | 662,991 | 1,160,279 | 1,504,349 | 1,921,192 |
| TOTAL Net Worth | 43,725,985 | 44,388,976 | 57,390,511 | 57,721,862 | 58,130,705 |
| TOTAL Liabilities and Net Worth | 209,835,821 | 368,955,362 | 390,141,513 | 396,240,970 | 399,400,388 |

Self-Help FEDERAL Credit Union

| INCOME STATEMENT (unaudited) | 2010 Total | Q1-2011 | Q2-2011 | Q3-2011 | Q4-2011 | 2011 YTD |
|-----------------------------------|------------|-----------|-----------|-----------|-----------|------------|
| REVENUE | | | | | | |
| Investment Income | 238,334 | 96,667 | 78,502 | 125,406 | (11,177) | 289,398 |
| MBS Income | 780,793 | 224,818 | 177,371 | 165,971 | 175,838 | 743,999 |
| Loan Income | | - | - | - | - | - |
| Consumer Loans | 3,777,933 | 1,576,875 | 1,500,863 | 1,391,590 | 1,355,273 | 5,824,600 |
| Commercial Loans | 301,454 | 278,291 | 292,276 | 283,086 | 543,288 | 1,396,941 |
| Home Loans | 1,294,051 | 835,555 | 933,997 | 965,315 | 899,924 | 3,634,790 |
| Valuation Discount Income | (143,629) | 24,205 | 11,113 | 191,778 | 175,553 | 402,649 |
| Secondary Market Loans-Home | 915,713 | 874,309 | 868,629 | 888,429 | 894,981 | 3,526,349 |
| Total Loan Income | 6,145,522 | 3,589,235 | 3,606,878 | 3,720,199 | 3,869,018 | 14,785,330 |
| TOTAL Interest Income | 7,164,649 | 3,910,720 | 3,862,751 | 4,011,576 | 4,033,680 | 15,818,727 |
| INTEREST & DIVIDENDS | | | | | | |
| Interest on Borrowed Money | 17,753 | 692 | 651 | 623 | 434 | 2,400 |
| Dividends | | - | - | - | - | - |
| Drafts | 7,678 | 1,202 | 1,361 | 1,358 | 790 | 4,711 |
| Regular | 54,840 | 26,939 | 30,315 | 34,001 | 32,006 | 123,261 |
| Money Market | 117,530 | 32,500 | 29,915 | 30,796 | 32,103 | 125,314 |
| IRA's | 117,689 | 57,853 | 61,577 | 60,272 | 58,912 | 238,614 |
| CD's | 1,094,144 | 377,695 | 384,713 | 421,028 | 424,625 | 1,608,061 |
| Economic Development Deposit | 16,181 | 1,926 | 2,145 | 2,249 | 2,281 | 8,602 |
| Affiliate Money Markets | 2,652 | 877 | 196 | 198 | 308 | 1,579 |
| Secondary Capital | 491,403 | 107,184 | 109,505 | 144,240 | 132,291 | 493,220 |
| Total Dividend Expense | 1,902,117 | 606,177 | 619,729 | 694,141 | 683,316 | 2,603,362 |
| TOTAL Interest & Dividend Expense | 1,919,869 | 606,869 | 620,379 | 694,764 | 683,750 | 2,605,762 |
| GROSS SPREAD | 5,244,780 | 3,303,851 | 3,242,372 | 3,316,812 | 3,349,930 | 13,212,965 |
| Provision for Loan Loss | 301,189 | 199,714 | 194,440 | 88,618 | 465,730 | 948,502 |
| NET SPREAD, after Provision | 4,943,591 | 3,104,137 | 3,047,932 | 3,228,193 | 2,884,200 | 12,264,463 |
| FEES & OTHER INCOME | | | | | | |
| Operating Grant | 688,732 | 28,561 | 56,250 | 93,383 | 189,734 | 367,928 |
| Late & Misc Loan Fees | 375,363 | 58,974 | 69,701 | 72,002 | 71,584 | 272,261 |
| NSF Fees | 558,498 | 189,677 | 174,679 | 160,286 | 162,385 | 687,027 |
| Deposit Service Charges | 256,122 | 154,717 | 174,359 | 129,621 | 158,114 | 616,812 |
| Origination & Servicing Fees | 542,676 | 324,884 | 308,147 | 331,259 | 245,465 | 1,209,756 |
| Other Income | 161,262 | 43,843 | 86,038 | 68,298 | 142,369 | 340,548 |
| TOTAL fees and other income | 2,582,652 | 800,657 | 869,175 | 854,850 | 969,650 | 3,494,331 |
| OPERATING EXPENSES | | | | | | |
| Compensation & Benefits | 3,544,683 | 1,731,321 | 1,672,328 | 1,669,744 | 1,680,674 | 6,754,067 |
| Professional & Supervisory | 355,934 | 82,226 | 111,114 | 158,676 | 261,709 | 613,725 |
| Education & Promotion | 144,029 | 26,976 | 55,845 | 50,763 | 19,308 | 152,892 |
| Loan Servicing | 148,477 | 74,425 | 82,835 | 96,941 | 89,128 | 343,328 |
| Loan & Deposit Administration | 873,693 | 384,271 | 309,581 | 308,207 | 342,626 | 1,344,685 |
| Travel & Training | 79,268 | 19,813 | 24,236 | 30,468 | 44,796 | 119,313 |
| Association Dues | 24,932 | - | 6,528 | 180 | (509) | 6,199 |
| Rent & Parking | 206,026 | 105,630 | 120,971 | 100,756 | 135,036 | 462,393 |
| Communications | 375,653 | 173,480 | 168,534 | 179,399 | 223,181 | 744,595 |
| Office Supplies | 218,448 | 69,306 | 44,756 | 12,318 | 32,135 | 158,516 |
| General Administrative | 952,192 | 455,578 | 397,399 | 451,211 | 374,058 | 1,678,246 |
| Share and Fraud Charge-Offs | 81,091 | 19,646 | 8,101 | 17,014 | 17,185 | 61,947 |
| Depreciation & Amortization | 463,845 | 216,550 | 211,069 | 246,117 | 247,740 | 921,475 |
| NCUA Assessment | 331,965 | 197,111 | 197,111 | 399,181 | - | 793,404 |
| TOTAL Operating Expenses | 7,800,235 | 3,556,333 | 3,410,409 | 3,720,974 | 3,467,067 | 14,154,784 |
| NET OPERATING INCOME | (273,992) | 348,461 | 506,697 | 362,068 | 386,783 | 1,604,010 |
| Other Non-Operating Income | 799,352 | 314,530 | (9,409) | (17,998) | 30,060 | 317,182 |
| NET INCOME | 525,360 | 662,991 | 497,289 | 344,070 | 416,843 | 1,921,193 |