

June 30, 2014
Statement of Financial Position
ASSETS

CURRENT ASSETS**PERMANENTLY RESTRICTED ENDOWMENT FUNDS**

Investments	1,845,314	1	
Cash	111,440	1	
Pledges Receivable	-		
Donor Split Interest Agreements	128,923		
	<u>2,085,678</u>		2,085,678

TEMPORARILY RESTRICTED FUNDS

Donor Designated - Cash	355,923	2	
Donor Designated - Pledges Receivable	713,547		
Capital - Investments	17,000	2	
Capital - Pledges Receivable	6,132		
Endowment - Investments/Accrued Interest and Gains/(Losses)	1,007,536	1,2	
United Way - Pledge Receivable	331,145		
	<u>2,431,283</u>		2,431,283

UNRESTRICTED FUNDS

Investments/Accrued Interest and Gains/ (Losses)	1,907,832	1,2	
Cash*	(308,709)	2	
Pledges/Accts Receivable, less allowance for bad debt	404,908		
	<u>2,004,031</u>		2,004,031

TOTAL CURRENT ASSETS**6,520,992****FIXED ASSETS**

Capital Projects in Progress	-		
Buildings	4,750,556		
Equipment	621,218		
Furniture, Fixtures, Vehicles, Intangibles	399,655		
Land / Improvements	2,977,579		
Accum Depreciation - all assets	(3,195,712)		
Inventory	17,910		
	<u>5,571,204</u>		5,571,204

TOTAL FIXED ASSETS**5,571,204****OTHER ASSETS**

Pre-Paid Expenses	8,984		
Donated Assets	0		
	<u>8,984</u>		8,984

TOTAL OTHER ASSETS**8,984****TOTAL ASSETS****12,101,180**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Accounts Payable - Trade	45,397	
Accounts Payable - Gift Annuity Liability Reserve	73,939	
Deferred Revenue	-	
Line of Credit	951,324 ²	
		<u>1,070,661</u>

LONG-TERM LIABILITIES

2006 Phase I Towne Square - IFF	901,472	
Land Purchase 2001 - IFF	959,137	
		<u>1,860,609</u>

TOTAL LIABILITIES

2,931,269

EQUITY

Net Assets Available - Unrestricted	7,796,830
Net Income - Current Year	(212,611)
Net Assets Available - Temporarily Restricted	2,431,283
Net Assets Available - Permanently Restricted	<u>2,085,678</u>

TOTAL EQUITY

9,169,911

TOTAL LIABILITIES AND EQUITY

12,101,180

* - Unrestricted operating cash balance includes use of temporarily restricted cash on hand for cash flow management in lieu of selling unrestricted investments.

1 - Assets held in investment account. Asset valuation at June 30, 2014 equaled \$4.89MM

2 - Unrestricted reserve balance = \$2MM (5 months)

Wyman Center, Inc.
Consolidated Statement of Activities
as of June 30, 2014

Revenues And Support	General Operations	Donor Designated	Endowment	Total
Programs and Services Revenue	\$861,854	\$0		\$861,854
Gifts and Grants Revenue	\$379,876	\$569,654	\$10,000	\$959,530
United Way	\$331,140	(\$331,140)		\$0
Investment Earnings (net of fees)	12,834	216,099		228,933
Non-Program Revenue	8,817	112		8,929
Assets Released from Restrictions	476,198	(476,198)		0
Total Revenues and Support	2,070,719	(21,473)	10,000	2,059,246
Expenses				
Wages, taxes, benefits	1,521,404			1,521,404
Transportation	126,790			126,790
Food services	52,774			52,774
Supplies and materials	42,740			42,740
Equipment: purchase/lease/rental/maint	64,148			64,148
Buildings and occupancy	75,276			75,276
Professional and consulting	104,750			104,750
Interest expense	43,898			43,898
Scholarship expense	17,071			17,071
Support and other services	223,006			223,006
Total Expenses	2,271,857	0	0	2,271,857
Increase (Decrease In Net Assets)	(201,138)	(21,473)	10,000	(212,611)

Donor Designated

This column represents income with temporary restrictions. Temporarily restricted net assets decreased by \$21k as a result of YTD investments gains equal to \$216k net of fees combined with a net \$237k of restricted revenue released to operations. *This primarily includes \$331k of United Way revenue to-date and \$476k of revenue received in prior years for release against 2014 expense.*

Endowment

This column includes income that can never be spent or is to be spent only at some time in the distance future and only then according to stipulations made by the donor. Wyman received a \$10k gift dedicated to the Dave and Cheryl Morley College Scholarship Fund.

**OPERATING STATEMENT
ACTUAL TO BUDGET
FOR THE MONTH ENDING JUNE 30, 2014**

	ACTUAL Y-T-D	BUDGET Y-T-D	VARIANCE Y-T-D	ANNUAL BUDGET
REVENUE				
Programs & Services Revenue	861,854	695,630	166,224	2,193,643
Gifts, Grants, United Way, Released Revenue	1,187,214	1,158,626	28,588	2,352,252
Miscellaneous Non-Program / Other Revenue	8,817	5,000	3,817	11,047
Interest and Investment Income	12,834	-	12,834	291,630
TOTAL REVENUE	2,070,719	1,859,256	211,463	4,848,572
EXPENSES				
Wages/Taxes/Benefits/Contract Staff	1,521,404	1,661,739	140,335	3,420,758
Transportation	126,790	157,911	31,121	321,027
Food Services	52,774	58,935	6,161	144,273
Supplies & Materials	42,740	47,713	4,973	84,130
Equipment: Purchase/Lease/Rental/Maint	64,148	51,275	(12,873)	100,417
Buildings & Occupancy	75,276	66,748	(8,528)	130,696
Professional & Consulting	104,750	95,249	(9,501)	159,737
Interest Expense	43,898	49,134	5,236	114,000
Assistance to Individuals (College Scholarships)	17,071	22,254	5,183	43,424
Support & Other Services	223,006	202,439	(20,567)	330,110
TOTAL EXPENSES	2,271,857	2,413,397	141,540	4,848,572
NET SURPLUS/(DEFICIT)	(201,138)	(554,141)	353,003	-

Notes to the Operating Statement

For reporting purposes, general operations are those activities separate from incremental TOP expansion activities. All indicators reflect on-budget performance with deficits in line items offset with sustainable savings from other line items. The following are material line item variance explanations:

Revenue

Program and services revenue: variance is due to timing of receipt of revenue related to national network fees

Gifts/Grants/United Way: due to timing of receipt of revenue

Expense

Wages/taxes/benefits/: due to hire lag for Knowledge Management, IT, and Communications positions, also includes lag in independent contractor usage

Transportation: savings is due to timing, staff travel has increased over the last 30 days and is anticipated to continue (national fundraising, advocacy, social

impact bond, site visits, etc)

Equipment:

additional property and computer equipment repairs and replacements

Support and other:

additional insurance costs due to experience rating increase (10k) and one time transition of cell phone carrier (8k), anticipate some sustainable savings in other line items to offset